

PRESS RELEASE | 2023-09-28

JM selling commercial property on Lidingö, Stockholm

JM has signed an agreement for the sale of a commercial property in the Dalénum area on Lidingö, Stockholm. The transaction amounts to approximately SEK 21m.

The property contains approximately 1,000 square meters of rentable space and is located in the former AGA area, now Dalénum, which JM has developed into a lively district with around thousand residential units, residential care units, services and modern offices.

The transaction, which amounts to approximately SEK 21m with a profit from sale of property of approximately SEK 14m, will be reported during Q4 of 2023 within the business segment JM Property Development. Payment will occur in connection with the transfer of legal title on October 9, 2023.

For more information please contact:

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JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with emphasis on expanding metropolitan areas and university towns in Sweden, Norway and Finland. We are also involved in project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term sustainability work in all of its operations. Annual sales total approximately SEK 16 billion and the company has about 2,400 employees. JM is a public limited company listed on NASDAQ Stockholm, in the Large Cap segment. For more information www.jm.se/en